



English

Year **11**

#семейный
бюджет
#доходы-расходы
#English
#11 класс

Lesson Topic: Determine your budget

Lesson created by Maria Garder

Teacher's comments: In their last year at school, it is time students started thinking about their independent lives, which will involve independent budgeting. This lesson is designed with the aim of giving them opportunity to practice budgeting in an online activity.

Aims. By the end of the lesson the students will have managed the following skills, grouped by category:

1. **English:** read instructions in an online activity, learn/consolidate vocabulary related to budgeting, income and spendings, practice it by making decisions in the activity.
2. **Cross-subject:** develop IT skills.
3. **Financial Literacy:** understand the components of a budget and practice calculating individual budget.

Key vocabulary and structures: personal income, salary, take-home salary, tax, deduction, insurance, contribution to a retirement account, savings, expenses, housing, utilities, land line, broad band, etc.

When to teach: *Passive skills.* To benefit from the lesson, students should be able to read and understand short simplified special purpose (financial) texts. *Active skills.* Students should be able to use a computer mouse and.

Time: 40 minutes

Resources: Whiteboard, markers, computer with Internet access and loudspeakers, handouts (see Teacher's Materials file).

Lesson procedure

Timings	Activities	Goals
Starter 5 min	<p>Begin by writing the word budget on the whiteboard. Divide your students in pairs and ask them to come up with as many associations to the word as possible, in up to a minute. After one minute, gather ideas, write the most relevant associations as a spiderweb around the word budget. If, apart from topic words such as income, spendings, money and the like, you get opinion words such as hard, boring, rich etc, it's a good bridge to the next stage.</p> <p>Ask your students if they know anybody who actually its down and calculates their budget or writes down their income/spendings. Gather stories/accounts. Ask why people are often reluctant to determine their own budget? Why could it be a good idea to start doing it?</p>	To get students' interest, to activate schemata related to budgeting.
Tutorial 10 min	<p>Tell your students they are soon going to do an online activity determining their own budget. But it all starts with deciding which profession they are going to choose.</p> <p>Invite a volunteer and do a demo, eliciting meanings of new vocabulary as you come across it.</p>	To enable students to think about their future occupations; to check understanding of related vocabulary; to prepare students for the activity.
Activity 20 min	<p>Let students take turns to do the activity and follow the others' choices for further reflection. Walk around and monitor, helping them to stay realistic and assisting with vocabulary where necessary. Tell them they have to wait their turn before trying again.</p>	To practice budgeting in an online activity, to consolidate related vocabulary, to practice reading for detail.
Closure 5 min	<p>Ask students to give feedback on how they performed in the activity and reflect on what they understood from it. How much will they have to earn, what restrictions will they have to stick to? How disciplined will they need to be? Have they managed to save up? What would they spend the saved amount on? Discuss as a whole class.</p> <p>Congratulate everybody on their new skills and finish the lesson.</p>	To consolidate new knowledge; to give closure to the topic.

Potential problems and solutions

1. Of course, it is good to be realistic and speak about professions your students are really going to choose, as well as their prospective salaries in Russia. But your students may not have decided on their future occupations yet. Still, it is up to you and your class to decide. You can work either with Starting Salaries list for the USA as an example, or with Russian salary estimations and convert them into USD for the purposes of this activity.

References

1. Determine your budget, an online activity:
<http://www.themint.org/teens/determine-your-budget.html>
2. Starting salaries in the USA: <http://www.themint.org/teens/starting-salaries.html>
3. Salaries in Russia (Moscow): <http://blog.ucmsgroup.ru/who-and-how-much-earns-in-moscow/>